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NOTHING TO SELL BUT SERVICE**MARKET NEWS AND COMMENT**

Public Buys on Belief That Break with Germany Will Be Avoided.

RISE BRINGS OUT BROAD DISTRIBUTION

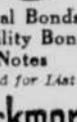
Wild Advances at the Opening Profit Taking Heavy Close Reactionary.

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DIVIDEND NOTICES.

OFFICE OF READING COMPANY.

The Board of Directors has declared the net earnings & quarterly dividend of one cent per share for the year ended June 30, 1915, to stockholders of record on September 9, 1915, to stockholders of record at the close of business, August 24, 1915. Cash dividends will be paid to stockholders who have filed dividend orders with the Treasurer.

JAY V. HARVEY, Secretary.

FINANCIAL MEETINGS.

New York, August 21st, 1915.

PLEASE TAKE NOTICE THAT THE ANNUAL MEETING OF STOCKHOLDERS will be held through Land Company for the purpose of electing directors and inspecting the election and transaction of the company. The meeting will be held on the 21st day of August, 1915, at 4 o'clock in the afternoon in the Boardroom of Manhattan, in the City of New York. The transfer books will remain closed from the 1st day of August until the 7th day of September, 1915.

Dated the 21st day of August, 1915.

THEODORE C. ATCHISON, Secretary.

MORE ADVANCES IN STEEL

Pig Iron Higher, as Well as Finished Products.

Steel trade authorities tell of confidence of leading producers that the present high scale of operations is assured well into next year. Pig iron is being more actively purchased at higher prices, and more price advances in finished products have been announced. Large steel rounds for ammunition makers here and abroad are in great demand.

"The Iron Age" says:

Continued advances in pig iron prices under an average of 40 cents per ton per month for July, which is forcing the mills further back in their deliveries. The features of the iron and steel market are the same as those of the coal market, the coal corporation would buy pig iron has been persistently reported, but it is stated on the high side.

Leading steel companies look for a continuance of the present rate of operations through the year, and are prepared to meet the demand by increasing to 1916, having ceased to borrow trouble with the result of a sudden end of the war.

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The diversion of a larger proportion of crude materials to the manufacture of munitions is causing congestion even in those products largely dependent upon the domestic trade, for while the foreign market is the extremely large demand for cranes, especially in Eastern territory, which are required for the making of extensions to numerous manufacturing plants.

Western Railroad Notes Offered.

The \$1,025,000 two-year 5 per cent collateral gold notes of the Chicago & Western Indiana Railroad Company, recently taken by a syndicate headed by J. P. Morgan & Co., are now being offered publicly. The proceeds from the sale of the notes will provide for the company's capital requirements for the next two years. The notes are being offered at 99 and interest.

The Irving National Bank has issued a booklet on the Federal Reserve Act which includes text, index, analysis and regulations and circulars issued by the board.

An order for 800 box cars has been placed with the Mount Vernon Car Company by the Atlantic Coast Line, and the Atchison, Topeka & Santa Fe has ordered twenty-five ore cars from the Pressed Steel Car Company.

No New Air Brake War Order.

Reports that the New York Air Brake Company has just closed a contract for a new \$20,000,000 war order officials of the company said yesterday were incorrect. They were advised by President C. A. Starbuck that while negotiations are still pending no important additional war contracts have been closed beyond those already announced by Mr. Starbuck.

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NEW YORK STOCK EXCHANGE

WEDNESDAY, AUGUST 25, 1915.

Total sales of stocks Wednesday, 1,067,700, against 793,300 Tuesday, 990,300 a week ago; Stock Exchange closed a year ago. From January 1 to date, 92,520,900, against 46,188,100 a year ago.

Div. rate Shares sold Quotation Range Net chge. Bid. Ask.

Alaska Gold Mines	1,600	32 3/4	32 1/2	32 1/2	+ 1/2	32 1/2	33
Allis-Chalmers Co.	14,690	40	38 1/2	38 1/2	+ 1/2	38 1/2	38 1/2
Allis-Chalmers Co. pr.	2,200	69	69 1/2	70	+ 1/2	69 1/2	70
Am. Agr. Chemical	400	57	57	57	+ 1/2	56	56 1/2
Am. Beet Sugar	20,750	64 1/4	66 1/4	64 1/4	+ 1/2	64 1/4	64 1/4
Am. Can	75,500	61 1/2	62 1/2	60 1/2	+ 1/2	61 1/2	61 1/2
Am. Can pr.	300	105 1/2	106	105 1/2	+ 1/2	105	106
Am. Car & Fdy. Co.	11,300	69	69 1/2	69 1/2	+ 1/2	68 1/2	68 1/2
Am. Coal Products	2,200	151	152 1/2	149	+ 1/2	150 1/2	150 1/2
Am. Hide & Leather	1,800	71	72	71	+ 1/2	70	70
Am. Ice Securities	2,000	23 1/2	24	23 1/2	+ 1/2	23 1/2	23 1/2
Am. Linseed	7,000	17 1/2	17 1/2	17 1/2	+ 1/2	17 1/2	17 1/2
Am. Linseed pr.	300	34 1/2	34 1/2	34 1/2	+ 1/2	32 1/2	32 1/2
Am. Locomotive	6,200	54 1/2	55 1/2	54 1/2	+ 1/2	54 1/2	54 1/2
Am. Locomotive pr.	4,200	97	98	97	+ 1/2	97	97
Am. Smelting pr.	7,000	80 1/2	79 1/2	79 1/2	+ 1/2	79 1/2	79 1/2
Am. Standard Foundry	1,900	53	52 1/2	52 1/2	+ 1/2	52	51 1/2
Am. Tele. & Tel.	1,000	36	36 1/2	36 1/2	+ 1/2	35 1/2	35 1/2
Am. Woolen pr.	100	91 1/2	91 1/2	91 1/2	+ 1/2	90 1/2	90 1/2
Am. Writing Pap. pr.	100	8	8	8	+ 1/2	8	8
Anaconda	21,800	70 1/2	71 1/2	69 1/2	+ 1/2	69 1/2	69 1/2
Atchison	1,700	101 1/2	102 1/2	101 1/2	+ 1/2	101 1/2	101 1/2
Baltimore Ind. Co.	9,200	78 1/2	78 1/2	78 1/2	+ 1/2	78 1/2	78 1/2
Baltimore & Ohio	1,000	102	105	105	+ 1/2	103	105
Baltimore & Ohio pr.	4,900	82	82 1/2	81 1/2	+ 1/2	81 1/2	81 1/2
Batopilas Mining	100	114	114	114	+ 1/2	114	114
Bethlehem Steel	1,100	280	280	280	+ 1/2	280	280
Brooklyn Rap. Tr.	1,500	85	84 1/2	84 1/2	+ 1/2	84 1/2	84 1/2
Brooklyn Union Gas	1,000	127 1/2	128 1/2	127 1/2	+ 1/2	128 1/2	128 1/2
Buena Vista Co. pr.	2,200	64	64	64	+ 1/2	64	64
C. & G. Petroleum pr.	2,000	126 1/2	126 1/2	126 1/2	+ 1/2	126 1/2	126 1/2
Canadian Pacific	6,000	150	152 1/2	151 1/2	+ 1/2	151 1/2	151 1/2
Central Leather	5,400	44 1/2	44 1/2	43 1/2	+ 1/2	43 1/2	43 1/2
Central Leather pr.	100	105 1/2	105 1/2	105 1/2	+ 1/2	105 1/2	105 1/2
Ches. & Ohio	900	29	29 1/2	29 1/2	+ 1/2	29 1/2	29 1/2
Chicago & North West.	7,000	16 1/2	17 1/2	17 1/2	+ 1/2	17 1/2	17 1/2
Chicago, Mich. & St. Paul	200	82	82 1/2	82 1/2	+ 1/2	82 1/2	82 1/2
Chester & L. Pac.	31,400	22 1/2	24	21 1/2	+ 1/2	22 1/2	22 1/2
Chilean Copper	1,200	45	45	45	+ 1/2	45	45
Cluett-Peabody	100	60	60	60	+ 1/2	60	60
Col. Fuel & Iron	13,400	40 1/2	40 1/2	40 1/2	+ 1/2	40 1/2	40 1/2
Consolidated Gas	4,000	28	28 1/2	28 1/2	+ 1/2	28 1/2	28 1/2
Cont. Can.	4,100	86 1/2	86 1/2	86 1/2	+ 1/2	86 1/2	86 1/2
Corn Products pr.	100	82	82 1/2	82 1/2	+ 1/2	82 1/2	82 1/2
Crucible Steel pr.	2,400	22 1/2	22 1/2	22 1/2	+ 1/2	22 1/2	22 1/2
Danish Steel	1,000	114	114	114	+ 1/2	114	114
Danish Steel pr.	1,000	114	114	114	+ 1/2	114	114
Denver & Rio Gr. pr.	100	10 1/2	10 1/2	10 1/2	+ 1/2	10 1/2	10 1/2
Distilling Securities	4,000	28	28 1/2	28 1/2	+ 1/2	28 1/2	28 1/2
Dome Mines	1,100	21 1/2	21 1/2	21 1/2	+ 1/2	21	